

Creative Music Center

701 Main St. (Route 25) Monroe, CT 06468

261-7301 or 459-1772 (fax)

www.TheCreativeMusicCenter.com

Monthly Rental Agreement with Option to Purchase

PARENT/GUARDIAN INFORMATION

Name _____

Address _____

Cell Phone _____ Home Phone _____ E-mail _____

Customer or Spouse Employer _____ Customer or Spouse Employer Phone Number _____

STUDENT INFORMATION

Student Name _____

Address (if different from above) _____

School _____ Band/Orchestra Teacher _____

RENTAL INSTRUMENT INFORMATION

Brand	Model	Serial	Value \$

Rental Contract Terms and Conditions

- Your instrument may be returned at any time. Upon return of the instrument in appropriate condition, this contract will be terminated. This agreement automatically renews monthly until the contract is paid off or until it is terminated.
- You have the option to purchase your instrument at any time and receive 30% off your balance after all rental payments have been applied, providing your account is current and up to date. Rental payments are applied first; then the 30% discount is taken.
- The monthly fee for a violin, viola, flute, clarinet, trumpet, trombone or bell kit is \$24, which includes the \$18.87 monthly rental fee, tax (\$1.13) and Loss, Damage, Waiver (LDW) insurance (\$4.00). The monthly fee for a cello, alto sax and oboe is \$38, which includes \$31.13 for the base rental, tax (\$1.87) and LDW insurance (\$5.00). The monthly fee for a tenor sax, French horn, baritone horn or upright bass is \$49, which includes \$39.62 base rent, plus tax (\$2.38) and LDW insurance (\$7.00).
- All rental fees (excluding the tax and insurance) are applied towards the purchase of the instrument you are renting. If at the time of purchase, you would like to purchase a new band or orchestral instrument, all rental fees will be transferred to the new instrument. You are responsible for the difference in retail cost between the original instrument and the new instrument. In addition, all rental fees are transferrable to a step-up or professional instrument. If you purchase a step-up or professional instrument with your rental payments applied, you will receive 20% off the balance.
- There are no refunds on rental fees, and the contract is non-transferrable.
- Title and ownership of the rental instrument remains with Creative Music Center until you make all payments or exercise the purchase option. If the you declare bankruptcy, Creative Music Center retains title, and the instrument must be returned immediately.
- A late fee of \$10 per month will be assessed to the monthly payment if your account becomes 10 days or more past due.
- After 30 days, failure to pay the balance on the account in full will result in default. Upon default, you become liable for the full replacement value of the instrument, as well as all reasonable legal fees and costs incurred during the collections process.
- By signing this Rental Agreement, you agree to all terms and conditions. You also acknowledge receipt of the musical instrument listed above. You assume all responsibility for the instrument during the period of the contract not outlined by the Loss, Damage, Waiver coverage.

Signature of party assuming responsibility for the instrument (must be 18 years or older)

Credit Card Information

A credit card is required as security to receive an instrument. In an effort to protect our customers' privacy, Creative Music Center agrees to keep private all information provided on this rental agreement. In the event the card is lost or stolen, please call us immediately with a new credit card number to avoid late fees.

_____ / _____
Card Number Expiration

I authorize the credit card above to be charged monthly for this rental payment. Yes / No (circle one) _____

Loss Damage Waiver Insurance is used:

- To replace the instrument described herein by an instrument of equal quality in the event that the instrument is lost, stolen or destroyed by fire or other casualty. Loss or theft must be reported to Law officials within 24 hours of discovery and a copy of the report given to Creative Music Center.
- To make adjustments and repairs to keep the instrument in proper playing condition; and
- To restore instrument to proper playing condition in the event of major damage and breakage. The restoration shall include replacement of parts. If the instrument is beyond repair, then it will be replaced by an instrument of equal quality without charge.

This coverage does not include restoration of finish, replacement of expendable accessories such as case straps, reeds, oil, swabs or mouthpieces. Creative Music Center reserves the right to refuse to rent another instrument to a customer whom it deems has mishandled or abused his or her instrument.

Total Rental Fee \$ _____

Required Method Book \$ _____

Instrument Stand \$ _____

Accessories \$ _____

Insurance \$ _____

TOTAL \$ _____

Pay By:



Check



Cash



Credit Card